

## SmartBear's ESG Journey - Another Milestone

At SmartBear, we help software development teams everywhere build with confidence at every step of their journey so they can focus on what matters most– and accelerate their work. We see our commitment to social responsibility as the foundation of that confidence. By committing to ethical corporate practices, we help make the world a better place. We give our employees, prospects and customers confidence that SmartBear is the type of organization they want to work for and do business with.

Back in January of this year, we announced the launch of our Environmental, Social, and Governance (ESG) initiative, and our four focus areas of Community, Sustainability, Governance, and Diversity. I'm pleased to say that - in only a few short months - we not only set goals and key results for 2022, but we have already started to deliver on those. We have funded and defined a formal philanthropy program, made improvements to our vendor risk assessment process, codified our annual ESG assessment process– including a process to annually measure our carbon impact– and we have begun to roll out our plan to eliminate single-use plastics from our offices globally.

In April we hosted a Sustainability Week and six of our offices around the world participated in Volunteer Days. That week, we also announced our 2019 Greenhouse Gas Survey results as well as our intention to offset 100% of our carbon impact for that year. Our 2020 and 2021 Greenhouse Gas surveys are in progress now.

Today, I'm writing to let you know that we have made an additional commitment to our ESG Initiative. We have signed the <u>Vista Climate Pledge</u>, which commits SmartBear to **measuring and offsetting carbon impact annually, and to setting reduction targets annually.** This pledge represents a broader commitment among portfolio companies to come together to do our part to mitigate climate impact through reduction. Vista was among the first to sign the <u>Net Zero Asset Managers initiative</u>. In doing so, they pledged to reduce portfolio-wide company emissions by 50% by 2030 and emit net zero GHG emissions across the portfolio by 2050.

You can follow along with progress and updates through our #sustainable slack channel, as well as our <u>Social Responsibility page</u>.

Sincerely, Frank Roe | CEO

Bryce Chicoyne | CFO and COO

